

CAMP QUALITY USA, INC. AND AFFILIATES

COMBINED FINANCIAL STATEMENTS
WITH
INDEPENDENT AUDITOR'S REPORT

December 31, 2018

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Camp Quality USA, Inc. and Affiliates
Akron, Ohio

We have audited the accompanying combined financial statements of Camp Quality USA, Inc. and Affiliates (“Organization”), which comprise the combined statement of financial position as of December 31, 2018 and 2017, and the related combined statements of changes in net assets, activities, functional expenses and cash flows for the years then ended, and the related notes to the combined financial statements.

Management's Responsibility for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these combined financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combined financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the combined financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the combined financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the financial position of Camp Quality USA, Inc. and Affiliates as of December 31, 2018 and 2017, and the results of the changes in its net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter – Audit

As discussed in Note 1 to the financial statements, in 2018, the Organization adopted new accounting guidance Accounting Standards Update (ASU) 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. Our opinion is not modified with respect to this matter.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the combined financial statements as a whole. The financial information on pages 17 - 20 is presented for purposes of additional analysis and is not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the combined financial statements as a whole.

A handwritten signature in blue ink that reads "Meaden & Moore Ltd." in a cursive, flowing script.

Meaden & Moore, Ltd.
Akron, Ohio

June 17, 2019

COMBINED STATEMENT OF FINANCIAL POSITION

Camp Quality USA, Inc. and Affiliates

	December 31	
	<u>2018</u>	<u>2017</u>
ASSETS:		
Cash and cash equivalents	\$ 2,997,839	\$ 2,352,806
Investments	2,743,254	2,960,571
Unconditional promises to give	61,204	26,668
Advance deposits	55,719	46,748
Inventory	11,600	7,835
Property and equipment - net	<u>21,332</u>	<u>16,206</u>
 Total Assets	 <u>\$ 5,890,948</u>	 <u>\$ 5,410,834</u>
 LIABILITIES:		
Accounts payable	\$ 92,035	\$ 19,897
 NET ASSETS:		
Without Donor Restrictions:		
Operating	5,650,413	5,224,843
Board designated	<u>69,500</u>	<u>69,500</u>
 Total Net Assets Without Donor Restrictions	 5,719,913	 5,294,343
 With Donor Restrictions	 <u>79,000</u>	 <u>96,594</u>
 Total Net Assets	 <u>5,798,913</u>	 <u>5,390,937</u>
 Total Liabilities and Net Assets	 <u>\$ 5,890,948</u>	 <u>\$ 5,410,834</u>

See accompanying notes.

COMBINED STATEMENT OF CHANGES IN NET ASSETS

Camp Quality USA, Inc. and Affiliates

Years Ended December 31

	Without Donor Restrictions	With Donor Restrictions	Total
Net Assets - December 31, 2016	\$ 4,728,895	\$ 65,963	\$ 4,794,858
Change in net assets - 2017	<u>565,448</u>	<u>30,631</u>	<u>596,079</u>
Net Assets - December 31, 2017	5,294,343	96,594	5,390,937
Change in net assets - 2018	<u>425,570</u>	<u>(17,594)</u>	<u>407,976</u>
Net Assets - December 31, 2018	<u>\$ 5,719,913</u>	<u>\$ 79,000</u>	<u>\$ 5,798,913</u>

See accompanying notes.

COMBINED STATEMENT OF ACTIVITIES

Camp Quality USA, Inc. and Affiliates

Years Ended December 31

	2018		
	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUE:			
Contributions	\$ 1,463,105	\$ 43,000	\$ 1,506,105
Grants	466,795	8,500	475,295
Donated goods and services	212,020	-	212,020
Fundraising	539,101	-	539,101
Memorabilia items	864	-	864
Loss on disposal of property and equipment	(696)	-	(696)
Interest and dividends	112,119	-	112,119
Realized gain on investments	54,630	-	54,630
Unrealized gain (loss) on investments	(249,332)	-	(249,332)
	<u>2,598,606</u>	<u>51,500</u>	<u>2,650,106</u>
Net Assets Released from Restrictions:			
Reclassification of restriction	15,594	(15,594)	-
Satisfaction of program restrictions	53,500	(53,500)	-
	<u>69,094</u>	<u>(69,094)</u>	<u>-</u>
Total Support and Revenue	2,667,700	(17,594)	2,650,106
Functional Expenses:			
Program	1,594,185	-	1,594,185
Fundraising and development	437,949	-	437,949
Management and general	209,996	-	209,996
	<u>2,242,130</u>	<u>-</u>	<u>2,242,130</u>
Total Expenses	2,242,130	-	2,242,130
Change in Net Assets	\$ 425,570	\$ (17,594)	\$ 407,976

See accompanying notes.

2017		
Without Donor Restrictions	With Donor Restrictions	Total
\$ 1,317,947	\$ 61,000	\$ 1,378,947
280,049	-	280,049
204,360	-	204,360
408,343	-	408,343
268	-	268
(666)	-	(666)
79,246	125	79,371
40,255	47	40,302
<u>123,998</u>	<u>837</u>	<u>124,835</u>
2,453,800	62,009	2,515,809
277	(277)	-
<u>31,101</u>	<u>(31,101)</u>	<u>-</u>
2,485,178	30,631	2,515,809
1,456,365	-	1,456,365
298,190	-	298,190
<u>165,175</u>	<u>-</u>	<u>165,175</u>
<u>1,919,730</u>	<u>-</u>	<u>1,919,730</u>
<u>\$ 565,448</u>	<u>\$ 30,631</u>	<u>\$ 596,079</u>

COMBINED STATEMENT OF FUNCTIONAL EXPENSES

Camp Quality USA, Inc. and Affiliates

Year Ended December 31, 2018

With Comparative Totals for the Year Ended December 31, 2017

	2018				2017
	Program	Fundraising and Development	Management and General	Total	Total
Advertising and promotion	\$ -	\$ 31,126	\$ -	\$ 31,126	\$ 25,260
Depreciation	5,567	-	419	5,986	5,343
Event expense	-	198,299	-	198,299	110,238
Insurance	27,348	-	10,443	37,791	30,522
Miscellaneous	-	8,039	5,381	13,420	12,179
Office supplies	15,476	3,905	6,836	26,217	22,692
Payroll taxes	12,552	7,763	14,471	34,786	23,641
Professional fees	1,043	66,038	35,732	102,813	53,118
Program activities	1,358,744	-	288	1,359,032	1,178,854
Rent and maintenance	2,504	2,614	12,303	17,421	29,140
Salaries	114,006	106,383	100,283	320,672	302,208
Seminars and workshops	35,434	-	10,103	45,537	66,285
State and organization fees	-	-	5,304	5,304	1,572
Telephone and internet	7,640	10,372	8,196	26,208	24,740
Travel	13,871	3,410	237	17,518	33,938
	<u>\$ 1,594,185</u>	<u>\$ 437,949</u>	<u>\$ 209,996</u>	<u>\$ 2,242,130</u>	<u>\$ 1,919,730</u>

See accompanying notes.

COMBINED STATEMENT OF CASH FLOWS

Camp Quality USA, Inc. and Affiliates

	Years Ended December 31	
	<u>2018</u>	<u>2017</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from support and revenue	\$ 2,698,849	\$ 2,314,118
Interest and dividends received	11,441	5,412
Cash paid to suppliers and employees	<u>(2,176,742)</u>	<u>(1,917,476)</u>
 Cash Provided by Operating Activities	 533,548	 402,054
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of property and equipment	1,109	1,800
Capital expenditures	(12,917)	(9,564)
Proceeds from sale of investments	397,881	590,838
Purchase of investments	<u>(274,588)</u>	<u>(868,250)</u>
 Cash Provided by (Used in) Investing Activities	 <u>111,485</u>	 <u>(285,176)</u>
 Increase in Cash and Cash Equivalents	 645,033	 116,878
 Cash and Cash Equivalents - Beginning of the Year	 <u>2,352,806</u>	 <u>2,235,928</u>
 Cash and Cash Equivalents - End of the Year	 <u>\$ 2,997,839</u>	 <u>\$ 2,352,806</u>

See accompanying notes.

	Years Ended December 31	
	<u>2018</u>	<u>2017</u>
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Change in Net Assets	\$ 407,976	\$ 596,079
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	5,986	5,343
Interest and dividends reinvested	(100,678)	(73,959)
Unrealized (gain) loss on investments	249,332	(124,835)
Realized gain on sale of investments	(54,630)	(40,302)
Loss on disposal of property and equipment	696	666
Increase (Decrease) in Cash from Changes in:		
Unconditional promises to give	(34,536)	42,151
Advance deposits	(8,971)	(16,425)
Inventory	(3,765)	1,327
Accounts payable	<u>72,138</u>	<u>12,009</u>
 Total Adjustments	 <u>125,572</u>	 <u>(194,025)</u>
 Cash Provided by Operating Activities	 <u>\$ 533,548</u>	 <u>\$ 402,054</u>

NOTES TO COMBINED FINANCIAL STATEMENTS

Camp Quality USA, Inc. and Affiliates

1 Summary of Significant Accounting Policies

Nature of the Organization:

Camp Quality USA, Inc. ("Organization") was created more than 35 years ago to provide residential camping experiences and year-round support for children with cancer and their families. Staffed primarily by volunteers, each of its 17 locations holds a week-long camp, as well as a variety of opportunities throughout the year, for children and their families to share in quality activities with others who have been impacted by childhood cancer. More than 1,000 children and their families benefit from the services of the Organization annually, which are provided at no cost, due primarily to the contributions of individuals, corporations and foundations.

Principles of Combination:

The combined financial statements include the accounts of Camp Quality USA, Inc. and related affiliates. Significant intercompany balances and transactions have been eliminated.

Adoption of Accounting Policy:

The Organization adopted in Accounting Standards Update (ASU) 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*, which changed the current net asset classification requirements and the information presented in financial statements and notes about a Not-for-Profit entity's (NFP's) liquidity, financial performance, and cash flows.

Prior year amounts have been reclassified to conform to the new policy. In addition, disclosures have been added or revised to conform to the new policy.

Use of Estimates:

The preparation of combined financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the combined financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Classification of Net Assets:

Contributions are classified as without donor restrictions or with donor restrictions based on donor specifications. Assets, liabilities, revenue and gains are presented under these classifications. Contributions with donor restrictions can be for a specified purpose or time or perpetual in nature.

Designations by the Board, while separately stated, are considered without donor restriction and consist of operating reserves. The Board has established an operating reserve fund for use in the event of an immediate liquidity need or in the event of financial distress.

Grants and contributions received with donor-imposed restrictions are recorded as without donor restrictions if the restrictions are expected to be met within the same period. This policy is also followed for investment income received with donor-imposed restrictions.

NOTES TO COMBINED FINANCIAL STATEMENTS

Camp Quality USA, Inc. and Affiliates

1 Summary of Significant Accounting Policies, Continued

Cash and Cash Equivalents:

For the purposes of the Statement of Cash Flows, the Organization considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. Temporarily uninvested cash in investment accounts is considered an investment rather than a cash equivalent. At times during the year, the Organization may have maintained funds on deposit at its banks in excess of FDIC insurance limits.

Fair Value Measurements:

As defined in FASB ASC 820, Fair Value Measurements, fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date.

In determining fair value, the Organization utilizes certain assumptions that market participants would use in pricing the asset or liability, including assumptions about risk and/or the risks inherent in the inputs to the valuation technique. These inputs can be readily observable, market corroborated or generally unobservable firm inputs. The Organization utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. Based on the examination of the inputs used in the valuation techniques, the Organization is required to provide the following information according to the fair value hierarchy. The fair value hierarchy ranks the quality and reliability of the information used to determine fair values. Financial assets and liabilities carried at fair value will be classified and disclosed in one of the following three categories:

Level 1: Quoted market prices in active markets for identical assets or liabilities.

Level 2: Observable market based inputs or unobservable inputs that are corroborated by market data.

- * Quoted prices for similar assets or liabilities in active markets;
- * Quoted prices for identical or similar assets or liabilities in inactive markets;
- * Inputs other than quoted prices that are observable for the asset or liability;
- * Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3: Unobservable inputs that are not corroborated by market data.

A financial instrument's categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

NOTES TO COMBINED FINANCIAL STATEMENTS

Camp Quality USA, Inc. and Affiliates

1 Summary of Significant Accounting Policies, Continued

Fair Value Measurements, Continued:

The following is a description of the valuation methodologies used for instruments measured at fair value, including the general classification of such instruments pursuant to the valuation hierarchy.

Investments are comprised of certificates of deposit and money market funds (referred to as cash and cash equivalents), mutual funds, stocks and bonds. Investments whose values are based on quoted market prices in active markets are classified within Level 1. These investments generally include equity securities traded on a national securities exchange, U.S. government and corporate securities, and money market securities.

Unconditional Promises to Give:

The Organization considers all promises to give to be fully collectible and, accordingly, no allowance for doubtful accounts is recorded. If amounts become uncollectible, they are charged to expense when that determination is made. All promises to give are received in less than one year.

Revenue Recognition:

Contributions and grants are recognized when awarded as without donor restriction or with donor restriction in accordance with donor specifications. When a restriction expires through accomplishment of purpose or passage of time, the restricted net assets are reclassified to without donor restriction and reported in the Statement of Activities as net assets released from restrictions.

Donated Goods and Services:

Donations of professional services that require specialized skills, such as paramedics, physicians, registered nurses, and nurse practitioners, are recorded at estimated fair value.

Many individuals volunteer their time and perform a variety of tasks that assist the Organization at the camping facilities, but these services do not meet the criteria for recognition or cannot be objectively measured. These donations of time, while not recognized in the combined financial statements, provide valuable resources to the Organization.

Inventories:

Inventory is stated at the lower of cost (first-in, first-out method) or net realizable value and consists of camp supplies and promotional items.

Property and Equipment:

Property and equipment purchased by the Organization are carried at cost. Donated property and equipment are recorded as contributions at estimated fair value at the date of donation. Such donations are reported as without donor restriction contributions unless the donor has restricted the donated asset to a specific purpose. Expenditures for maintenance and repairs are charged to expense as incurred. Additions and betterments are capitalized.

NOTES TO COMBINED FINANCIAL STATEMENTS

Camp Quality USA, Inc. and Affiliates

1 Summary of Significant Accounting Policies, Continued

Property and Equipment, Continued:

The cost and related accumulated depreciation of properties sold or otherwise disposed of are removed from the accounts and any gain or loss is reflected in the current year's activities. The Organization did not receive any restricted donations of property and equipment during 2018 or 2017.

	<u>2018</u>	<u>2017</u>
Office furniture and equipment	\$ 13,820	\$ 13,820
Computer equipment and software	174,215	172,242
Portable building and storage sheds	48,576	46,819
Program equipment	<u>51,818</u>	<u>46,422</u>
	288,429	279,303
Less: Accumulated depreciation	<u>(267,097)</u>	<u>(263,097)</u>
	<u>\$ 21,332</u>	<u>\$ 16,206</u>
Depreciation Expense	<u>\$ 5,986</u>	<u>\$ 5,343</u>

The Organization primarily follows the straight-line method of depreciation utilizing the following lives:

<u>Class</u>	<u>Years</u>
Office furniture and equipment	5 - 7
Computer equipment and software	3 - 5
Portable building and storage sheds	7
Program equipment	3 - 7

Marketing Costs:

The Organization participates in various advertising and marketing programs. All costs to marketing and advertising the Organization's services are expenses in the period incurred.

Functional Expense Allocations:

Expenses are charged to functional areas based on specific identification. The costs of providing the various programs and other activities have been summarized on a functional basis in the Combined Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Income Taxes:

The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and operates as a public charity. The Organization is required to operate in conformity with the Code to maintain its tax-exempt status.

NOTES TO COMBINED FINANCIAL STATEMENTS

Camp Quality USA, Inc. and Affiliates

1 Summary of Significant Accounting Policies, Continued

Accounting for Uncertainty in Income Taxes:

The Organization adopted the provisions of "Accounting for Uncertainty in Income Taxes" which prescribes a recognition threshold and a measurement attribute for the combined financial statement recognition and measurement of tax positions taken or expected to be taken in a tax return. For those benefits to be recognized, a tax position must be more-likely-than-not to be sustained upon examination by taxing authorities. The amount recognized is measured as the amount of benefit that is greater than 50% likely of being realized upon ultimate settlement. The Organization recognizes interest and penalties accrued related to unrecognized tax uncertainties in income tax expense, if any. The Organization determined that there are no material uncertain tax positions.

Subsequent Events:

Management evaluates events occurring subsequent to the date of the combined financial statements in determining the accounting for and disclosure of transactions and events that affect the combined financial statements.

Subsequent events have been evaluated through June 17, 2019, which is the date the combined financial statements were available to be issued.

2 Liquidity and Availability

The Organization receives significant contributions with donor restrictions to be used in accordance with the associated purpose restrictions. In addition, the Organization receives support without donor restrictions; such support has historically represented the majority of annual program funding needs, with the remainder funded by investment income without donor restrictions and appropriated earnings from gifts with donor restrictions.

The Organization considers investment income without donor restrictions, contributions without donor restrictions and contributions with donor restrictions for use in current programs which are ongoing, major, and central to its annual operations to be available to meet cash needs for general expenditures. General expenditures include administrative and general expenses, and fundraising expenses. Annual operations are defined as activities occurring during the Organization's fiscal year.

The Organization manages its cash available to meet general expenditures following three guiding principles:

- Operating within a prudent range of financial soundness and stability,
- Maintaining adequate liquid assets, and
- Maintaining sufficient reserves to provide reasonable assurance that long term grant commitments that support mission fulfillment will continue to be met, ensuring the sustainability of the Organization.

NOTES TO COMBINED FINANCIAL STATEMENTS

Camp Quality USA, Inc. and Affiliates

2 Liquidity and Availability, Continued

The table below presents financial assets available for general expenditures within one year.

	<u>2018</u>	<u>2017</u>
Financial assets available to meet general expenditures within one year:		
Cash and cash equivalents	\$ 2,997,839	\$ 2,352,806
Investments	2,743,254	2,960,571
Unconditional promises to give	61,204	26,668
Advance deposits	55,719	46,748
Inventory	<u>11,600</u>	<u>7,835</u>
Net working capital	5,869,616	5,394,628
Less: Amount with donor restrictions	(79,000)	(96,594)
Less: Amount with board designated	<u>(69,500)</u>	<u>(69,500)</u>
Financial assets available to meet general expenditures within one year	<u>\$ 5,721,116</u>	<u>\$ 5,228,534</u>

3 Investments

	<u>2018</u>		<u>2017</u>	
	<u>Cost</u>	<u>Market</u>	<u>Cost</u>	<u>Market</u>
Cash and cash equivalents	\$ 528,460	\$ 528,460	\$ 635,895	\$ 635,895
Mutual funds	1,607,811	1,649,913	1,502,918	1,738,165
Stocks and bonds	<u>563,452</u>	<u>564,881</u>	<u>528,895</u>	<u>586,511</u>
Total	<u>\$ 2,699,723</u>	<u>2,743,254</u>	<u>\$ 2,667,708</u>	2,960,571
Less: Cost		<u>2,699,723</u>		<u>2,667,708</u>
Net Unrealized Gains on Investments		<u>\$ 43,531</u>		<u>\$ 292,863</u>

Total realized gains amounted to \$54,630 (2018) and \$40,302 (2017), and total unrealized gains (losses) amounted to \$(249,332) (2018) and \$124,835 (2017)

Total investment fees amounted to \$16,982 (2018) and \$14,313 (2017).

NOTES TO COMBINED FINANCIAL STATEMENTS

Camp Quality USA, Inc. and Affiliates

4 Donor Restricted Net Assets

Net assets with donor restrictions were as follows for the years ended December 31, 2018 and 2017:

	<u>2018</u>	<u>2017</u>
Specific Purpose:		
Camp expenditures	\$ 79,000	\$ 61,000
Passage of Time	<u>-</u>	<u>35,594</u>
Total	<u><u>\$ 79,000</u></u>	<u><u>\$ 96,594</u></u>

Net assets released from net assets with donor restrictions are as follows:

	<u>2018</u>	<u>2017</u>
Satisfaction of Purpose Restrictions:		
Camp expenditures	\$ 53,500	\$ 31,101
Passage of Time	<u>15,594</u>	<u>277</u>
Total	<u><u>\$ 69,094</u></u>	<u><u>\$ 31,378</u></u>

5 Related Party Transactions

The Organization maintains a national office to assist its locations throughout the United States. Included in the Combined Statement of Functional Expenses are the assessments paid by the local camps to the national office in the amount of \$162,802 (2018) and \$159,699 (2017).

Also included in the Combined Statement of Functional Expenses are insurance costs incurred by the national office and allocated to the camps in the amount of \$27,733 (2018) and \$28,227 (2017).

COMBINING STATEMENT OF FINANCIAL POSITION

Camp Quality USA, Inc. and Affiliates

Year Ended December 31, 2018

	Arkansas	Black Hills	Heartland	Illinois	
	Without Donor Restrictions	Without Donor Restrictions	Without Donor Restrictions	Without Donor Restrictions	With Donor Restrictions
ASSETS:					
Cash and cash equivalents	\$ 110,855	\$ 6,761	\$ 90,105	\$ 346,082	\$ 43,000
Investments	-	-	-	597,643	-
Unconditional promises to give	-	-	-	2,500	-
Intercamp accounts receivable	-	-	-	-	-
Advance deposits	100	-	-	-	-
Inventory	1,080	-	-	-	-
Property and equipment - net	-	-	-	5,888	-
 Total Assets	\$ 112,035	\$ 6,761	\$ 90,105	\$ 952,113	\$ 43,000
 LIABILITIES:					
Accounts payable	\$ -	\$ -	\$ -	\$ 4,177	\$ -
Intercamp accounts payable	-	-	-	-	-
 Total Liabilities	-	-	-	4,177	-
 NET ASSETS	112,035	6,761	90,105	947,936	43,000
 Total Liabilities and Net Assets	\$ 112,035	\$ 6,761	\$ 90,105	\$ 952,113	\$ 43,000

<u>Kansas</u>	<u>Kentuckiana</u>	<u>Louisiana</u>	<u>Michigan</u>		<u>Minnesota</u>	<u>Missouri</u>	<u>New Jersey</u>
<u>Without Donor Restrictions</u>	<u>Without Donor Restrictions</u>	<u>Without Donor Restrictions</u>	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Without Donor Restrictions</u>	<u>Without Donor Restrictions</u>	<u>Without Donor Restrictions</u>
\$ 196,606	\$ 213,686	\$ 34,637	\$ 120,495	\$ 36,000	\$ 140,904	\$ 467,794	\$ 463,882
-	456,702	70,294	938,582	-	-	565,031	-
-	20,000	-	-	-	2,076	250	-
-	-	-	-	-	-	1,947	-
-	1,000	-	27,809	-	-	200	10,738
-	2,568	-	-	-	-	1,058	275
<u>401</u>	<u>5,483</u>	<u>2,001</u>	<u>1,655</u>	<u>-</u>	<u>-</u>	<u>5,079</u>	<u>-</u>
<u>\$ 197,007</u>	<u>\$ 699,439</u>	<u>\$ 106,932</u>	<u>\$ 1,088,541</u>	<u>\$ 36,000</u>	<u>\$ 142,980</u>	<u>\$ 1,041,359</u>	<u>\$ 474,895</u>
\$ 1,575	\$ 1,371	\$ 56	\$ -	\$ -	\$ 60,000	\$ 1,963	\$ -
-	-	-	-	-	-	-	-
1,575	1,371	56	-	-	60,000	1,963	-
<u>195,432</u>	<u>698,068</u>	<u>106,876</u>	<u>1,088,541</u>	<u>36,000</u>	<u>82,980</u>	<u>1,039,396</u>	<u>474,895</u>
<u>\$ 197,007</u>	<u>\$ 699,439</u>	<u>\$ 106,932</u>	<u>\$ 1,088,541</u>	<u>\$ 36,000</u>	<u>\$ 142,980</u>	<u>\$ 1,041,359</u>	<u>\$ 474,895</u>

Ohio	Texas	National Office	Total Without Donor Restrictions	Total With Donor Restrictions	Eliminating Entries	Total
\$ 185,498	\$ 276,299	\$ 265,235	\$ 2,918,839	\$ 79,000	\$ -	\$ 2,997,839
-	115,002	-	2,743,254	-	-	2,743,254
-	35,276	1,102	61,204	-	-	61,204
-	-	-	1,947	-	(1,947)	-
4,300	5,020	6,552	55,719	-	-	55,719
2,095	4,524	-	11,600	-	-	11,600
124	-	701	21,332	-	-	21,332
<u>\$ 192,017</u>	<u>\$ 436,121</u>	<u>\$ 273,590</u>	<u>\$ 5,813,895</u>	<u>\$ 79,000</u>	<u>\$ (1,947)</u>	<u>\$ 5,890,948</u>
\$ 665	\$ 18,142	\$ 4,086	92,035	-	\$ -	\$ 92,035
-	-	1,947	1,947	-	(1,947)	-
665	18,142	6,033	93,982	-	(1,947)	92,035
191,352	417,979	267,557	5,719,913	79,000	-	5,798,913
<u>\$ 192,017</u>	<u>\$ 436,121</u>	<u>\$ 273,590</u>	<u>\$ 5,813,895</u>	<u>\$ 79,000</u>	<u>\$ (1,947)</u>	<u>\$ 5,890,948</u>

COMBINING STATEMENT OF ACTIVITIES

Camp Quality USA, Inc. and Affiliates

Year Ended December 31, 2018

	Arkansas	Black Hills	Heartland	Illinois	
	Without Donor Restrictions	Without Donor Restrictions	Without Donor Restrictions	Without Donor Restrictions	With Donor Restrictions
SUPPORT AND REVENUE:					
Contributions	\$ 26,578	\$ 2,868	\$ 9,911	\$ 102,442	\$ 43,000
Grants	9,084	-	13,250	8,000	-
Donated services	15,540	-	6,720	15,000	-
Fundraising	12,757	-	23,663	47,535	-
Memorabilia items	116	-	-	-	-
Loss on disposal of property and equipment	-	-	-	-	-
Interest and dividends	206	-	18	28,870	-
Realized gain on investments	-	-	-	5,056	-
Unrealized loss on investments	-	-	-	(57,160)	-
Other income	-	-	-	-	-
	64,281	2,868	53,562	149,743	43,000
Net Assets Released from Restrictions:					
Reclassification of restriction	-	-	-	-	-
Satisfaction of program restrictions	-	5,000	-	33,500	(33,500)
	-	5,000	-	33,500	(33,500)
Total Support and Revenue	64,281	7,868	53,562	183,243	9,500
EXPENSES:					
Program	43,133	1,107	46,254	126,030	-
Fundraising and development	12,750	-	8,771	7,862	-
Management and general	6,795	-	2,094	6,478	-
	62,678	1,107	57,119	140,370	-
Total Expenses	62,678	1,107	57,119	140,370	-
Increase (Decrease) in net assets	1,603	6,761	(3,557)	42,873	9,500
Net Assets - Beginning of the Year	110,432	-	93,662	905,063	33,500
	110,432	-	93,662	905,063	33,500
Net Assets - End of the Year	\$ 112,035	\$ 6,761	\$ 90,105	\$ 947,936	\$ 43,000

Kansas	Kentuckiana	Louisiana	Michigan		Minnesota	Missouri	New Jersey
Without Donor Restrictions	Without Donor Restrictions	Without Donor Restrictions	Without Donor Restrictions	With Donor Restrictions	Without Donor Restrictions	Without Donor Restrictions	Without Donor Restrictions
\$ 42,848	\$ 165,483	\$ 31,443	\$ 270,182	\$ -	\$ 1,818	\$ 501,582	\$ 106,585
60,572	47,275	18,375	64,334	8,500	63,500	63,805	9,000
8,540	15,900	6,940	17,060	-	30,840	56,900	15,120
281	52,707	6,000	23,968	-	178,098	10,553	106,446
-	-	-	-	-	-	-	-
(696)	-	-	-	-	-	-	-
7	3,390	859	48,152	-	-	21,982	4,558
-	28,382	-	21,192	-	-	-	-
-	(43,881)	-	(113,393)	-	-	(34,898)	-
-	-	-	-	-	-	-	-
111,552	269,256	63,617	331,495	8,500	274,256	619,924	241,709
-	-	-	5,594	(5,594)	-	-	-
-	-	-	-	-	15,000	-	-
111,552	269,256	63,617	337,089	2,906	289,256	619,924	241,709
83,877	198,207	44,548	184,295	-	81,020	442,262	113,841
4,575	32,313	11,385	84,809	-	122,102	53,123	27,023
3,911	23,355	4,536	38,144	-	3,154	56,412	13,604
92,363	253,875	60,469	307,248	-	206,276	551,797	154,468
19,189	15,381	3,148	29,841	2,906	82,980	68,127	87,241
176,243	682,687	103,728	1,058,700	33,094	-	971,269	387,654
<u>\$ 195,432</u>	<u>\$ 698,068</u>	<u>\$ 106,876</u>	<u>\$ 1,088,541</u>	<u>\$ 36,000</u>	<u>\$ 82,980</u>	<u>\$ 1,039,396</u>	<u>\$ 474,895</u>

Ohio		Texas		National Office		Total	Total	Eliminating Entries	Total
Without Donor Restrictions	Without Donor Restrictions	Without Donor Restrictions	With Donor Restrictions	Without Donor Restrictions	With Donor Restrictions	Without Donor Restrictions	With Donor Restrictions		
\$ 102,813	\$ 79,575	\$ 18,977	\$ -	\$ 1,463,105	\$ 43,000	\$ -	\$ -	\$ -	\$ 1,506,105
24,000	12,000	88,600	-	481,795	8,500	(15,000)	-	-	475,295
7,980	15,480	-	-	212,020	-	-	-	-	212,020
-	77,093	-	-	539,101	-	-	-	-	539,101
-	748	-	-	864	-	-	-	-	864
-	-	-	-	(696)	-	-	-	-	(696)
434	2,651	992	-	112,119	-	-	-	-	112,119
-	-	-	-	54,630	-	-	-	-	54,630
-	-	-	-	(249,332)	-	-	-	-	(249,332)
-	-	175,535	-	175,535	-	(175,535)	-	-	-
135,227	187,547	284,104	-	2,789,141	51,500	(190,535)	-	-	2,650,106
-	-	10,000	(10,000)	15,594	(15,594)	-	-	-	-
-	-	-	(20,000)	53,500	(53,500)	-	-	-	-
135,227	187,547	294,104	(30,000)	2,858,235	(17,594)	(190,535)	-	-	2,650,106
114,246	127,990	99,897	-	1,706,707	-	(112,522)	-	-	1,594,185
12,037	30,683	55,161	-	462,594	-	(24,645)	-	-	437,949
11,439	6,161	87,281	-	263,364	-	(53,368)	-	-	209,996
137,722	164,834	242,339	-	2,432,665	-	(190,535)	-	-	2,242,130
(2,495)	22,713	51,765	(30,000)	425,570	(17,594)	-	-	-	407,976
193,847	395,266	215,792	30,000	5,294,343	96,594	-	-	-	5,390,937
<u>\$ 191,352</u>	<u>\$ 417,979</u>	<u>\$ 267,557</u>	<u>\$ -</u>	<u>\$ 5,719,913</u>	<u>\$ 79,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,798,913</u>